SPYWOLF

Security Audit Report

Audit prepared for

$SRM

Completed on

May 3, 2025

OVERVIEW

This goal of this report is to review the main aspects of the project to help investors make an informative decision during their research process.

You will find a a summarized review of the following key points:

- ✔ Source code
- ✔ Owners' wallets
- ✔ Tokenomics
- ✔ Team transparency and goals
- ✔ Website's age, code, security and UX
- ✔ Whitepaper and roadmap
- ✔ Social media & online presence

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The results of this audit are purely based on the team's evaluation and does not guarantee nor reflect the projects outcome and goal
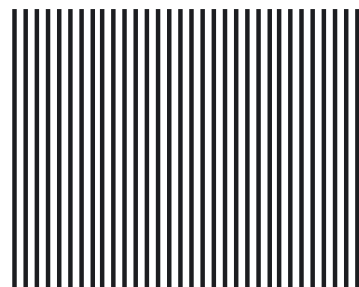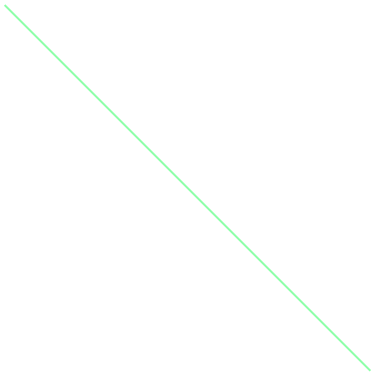
– SPYWOLF Team –

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SPYWOLF.CO

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$SRM

SUI REWARDS ME

PROJECT DESCRIPTION

The $SRM token is the native cryptocurrency of the world's first Rewards Decentralized Exchange (DEX) built on the Sui blockchain. Launched on April 30, 2025, it aims to foster innovation by providing resources and funding opportunities to founders, traders, and community members, particularly those with promising ideas but limited technical expertise or financial backing.

Release Date: April 30, 2025
Category: Token

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PACKAGE INFO

Token Name
SUIREWARDSME

Symbol
SRM

Package ID
0xbd2301d12b96dd64b41134168931dd54742c0336bcf1752 ed346a177ac00d1ed::SuiRewardsMe::SUIREWARDSME

Network
SUI

Language
Move

Deployment Date
April 29, 2025

Type
Token

Total Supply
1,000,000,000

Status
Fair Launch

TAXES

Buy Tax
6%

Sell Tax
6%

Transaction fees are allocated as follows: 1% to LP Builder, 1% to Buyback and Burn, 3% to Holder Rewards, and 1% to Creator Royalty.

Our Package Review Process

The review process pays special attention to the following:

- ✓ Testing for Vulnerabilities: The module and its interactions are checked for issues like unauthorized access and logic errors, leveraging Move's inherent protections (e.g., against reentrancy).
- ✓ Compliance with Best Practices: The codebase is reviewed against SUI's Move standards, ensuring proper module use and secure object transfers.
- ✓ Meeting Specifications: The module's logic is verified to align with intended functionality, noting any external integrations.
- ✓ Cross-Referencing Industry Standards: The structure is compared to secure SUI token patterns from industry leaders.
- ✓ Line-by-Line Review: The Move code is manually reviewed, focusing on logic, external calls, and potential risks.

Blockchain security tools used:

- Move Prover
- SUI CLI and Move Analyzer
- SUI Test Framework
- Suiscan Explorer

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MANUAL
CODE REVIEW

When performing smart contract audits, our specialists look for known vulnerabilities as well as logical and access control issues within the code. The exploitation of these issues by malicious actors may cause serious financial damage to projects that failed to get an audit in time.

We categorize these vulnerabilities by 4 different threat levels.

THREAT LEVELS

High Risk

Issues on this level are critical to the smart contract's performance/functionality and should be fixed before moving to a live environment.

Medium Risk

Issues on this level are critical to the smart contract's performance, functionality and should be fixed before moving to a live environment.

Low Risk

Issues on this level are minor details and warning that can remain unfixed.

Informational

Information level is to offer suggestions for improvement of efficacy or security for features with a risk free factor.

03

FOUND THREATS

⚠️ High Risk

No high risk-level threats found in this contract.

⚠️ Medium Risk

No medium risk-level threats found in this contract.

⚠️ Low Risk

No low risk-level threats found in this contract.

04-A

FOUND THREATS

ℹ️ Informational

Innovative Concept
$SRM powers the world's first Rewards DEX on the Sui blockchain, designed to support innovation by providing resources to founders and community members.

Fair Launch Model
The token launched without a presale, airdrop, or team allocations, promoting a community-driven approach to growth and distribution.

Rewards Mechanism
Investors holding at least 10,000 $SRM coins qualify for automatic airdropped rewards, encouraging long-term commitment.

Liquidity Growth Strategy
A 1% LP Builder fee and initial royalty allocation are intended to boost liquidity over time, which may help stabilize the token's market price.

Transparency
The creator wallet is publicly disclosed, and the team buys $SRM at market rates, fostering accountability and trust.

Volatility Warning
The team has highlighted potential high volatility at launch, recommending cautious trading and careful position sizing to manage risk.

04-B

CONCLUSION

The **$SRM** token project on the Sui blockchain demonstrates a strong foundation of safety based on its recent security audit, which identified **no critical vulnerabilities**. Only minor operational notes were highlighted, none of which pose security threats. Built on the Sui blockchain, the project benefits from robust security practices, including regular third-party audits and continuous monitoring for potential risks. The transparency of the team, coupled with the project's fair launch and innovative rewards system, further enhances its credibility and reliability.

While the project currently exhibits **no significant issues**, it's important to recognize that all cryptocurrency investments carry inherent risks. Market volatility, regulatory changes, and unforeseen challenges are factors that no project can fully eliminate. However, the **$SRM** token's secure design and alignment with Sui's ecosystem provide a reassuring level of stability and trustworthiness at this time.

Investors can take confidence in the project's current safety profile, but they are encouraged to conduct their own research and assess their risk tolerance before making decisions. Staying informed and vigilant remains key in the dynamic world of cryptocurrency.

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*The following tokenomics are based on the project's whitepaper and/or website:

Total Supply
Fixed at 1 billion $SRM coins, with minting permanently locked to prevent inflation.

Fee Structure
Each transaction incurs a 6% fee, allocated as follows:
- **1% to LP Builder:** Supports liquidity providers.
- **1% to Buyback and Burn:** Reduces circulating supply over time.
- **3% to Holder Rewards:** Distributed to eligible holders.
- **1% to Creator Royalty:** Allocated to the project team.

Tokens distribution

- LP Builder
- Buyback and Burn
- Holder Rewards
- Creator Royalty
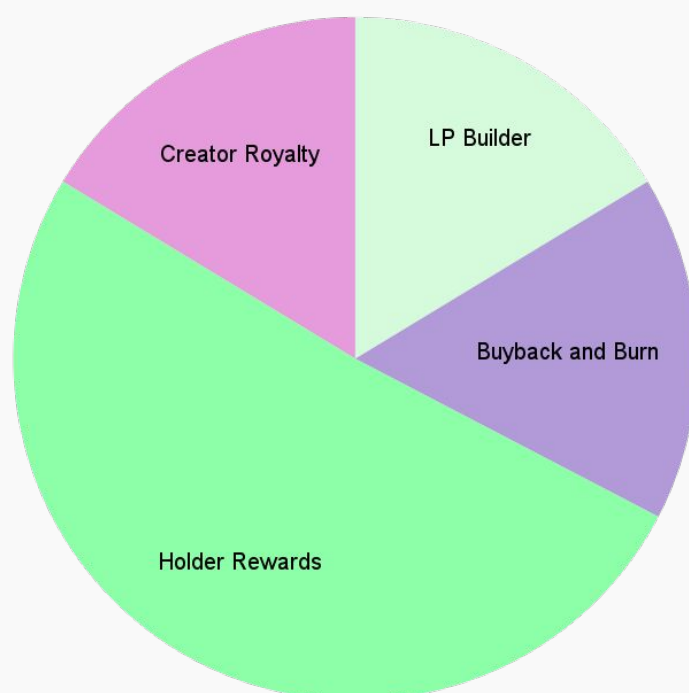
Website URL
https://suirewards.me/

Domain Registry
GoDaddy.com

Domain Expiration
1/27/2026

Technical SEO Test
Passed

Security Test
Passed. SSL certificate present

Design
Very nice color scheme and overall layout.

Content
The information helps new investors understand what the product does right away. No grammar errors found. .
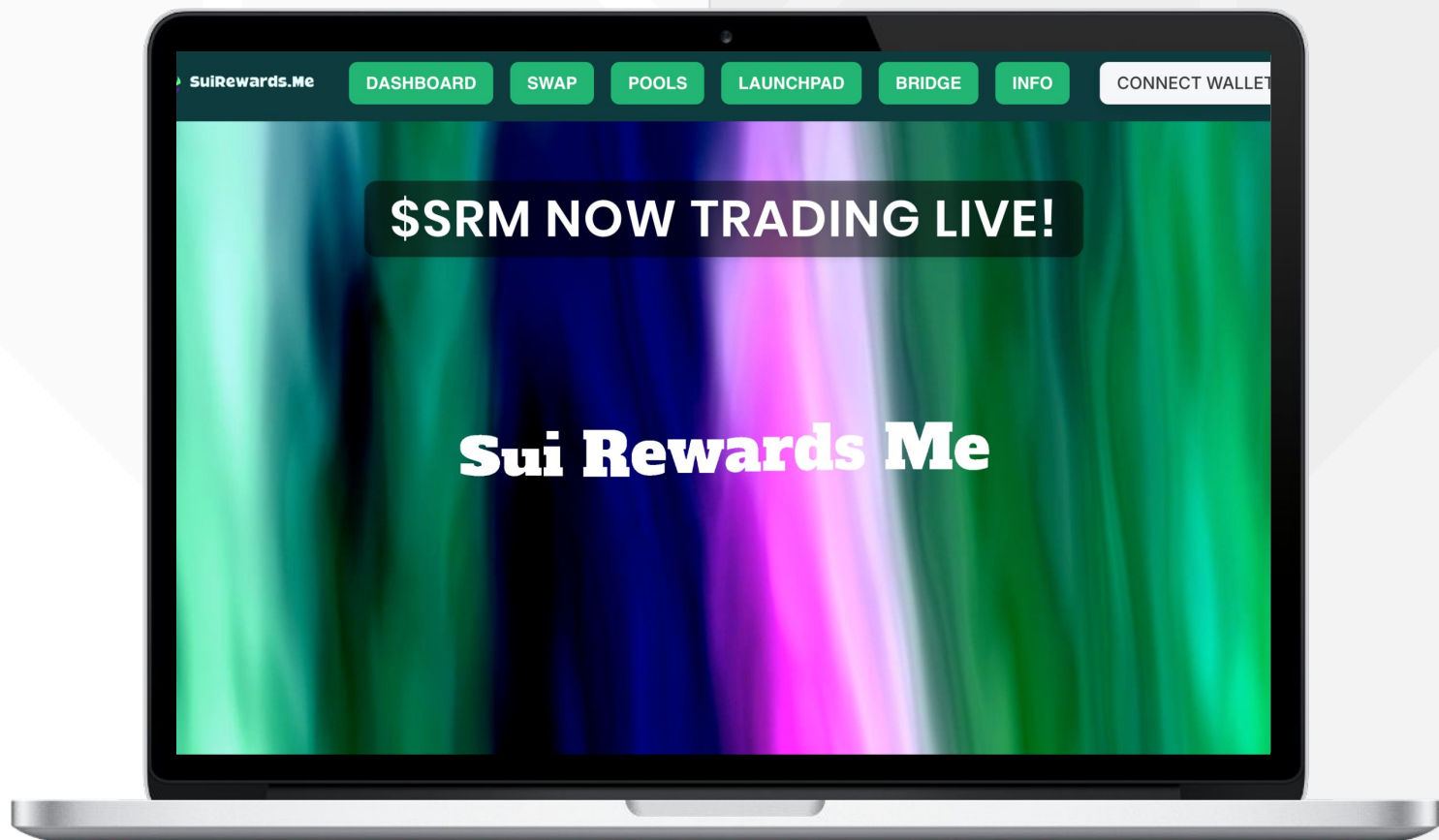
Whitepaper
No

Roadmap
Yes

Mobile-friendly?
Yes

| SuiRewards.Me | DASHBOARD | SWAP | POOLS | LAUNCHPAD | BRIDGE | INFO | CONNECT WALLET |

$SRM NOW TRADING LIVE!
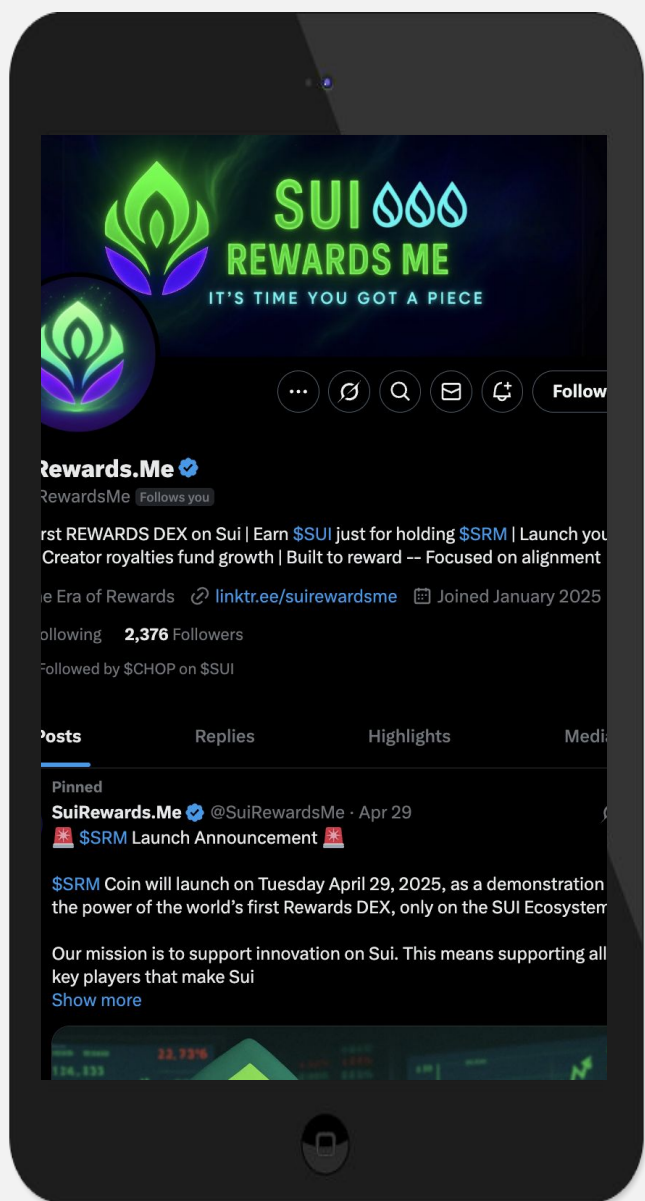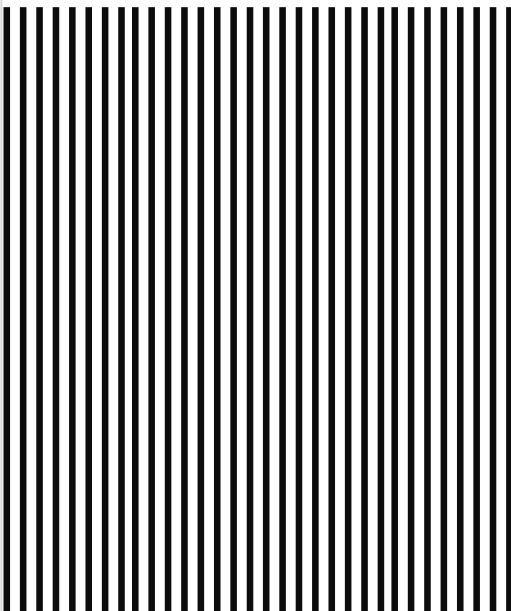
Sui Rewards Me

suirewards.me

SOCIAL MEDIA

& ONLINE PRESENCE

Project's social media pages are active with daily posts.

Twitter's X

@SuiRewardsMe

- 2,376 Followers
- Responds to comments
- Daily posts

Discord

@suirewardsme

- 272 members

Telegram

Not available

Medium

@suirewardsme

- 1 post

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SPYWOLF
CRYPTO SECURITY

Audits | KYCs | dApps
Contract Development

ABOUT US

We are a growing crypto security agency offering audits, KYCs and consulting services for some of the top names in the crypto industry.

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Disclaimer

This report shows findings based on our limited project analysis, following good industry practice from the date of this report, in relation to cybersecurity vulnerabilities and issues in the framework and algorithms based on smart contracts, overall social media and website presence and team transparency details of which are set out in this report. In order to get a full view of our analysis, it is crucial for you to read the full report.

While we have done our best in conducting our analysis and producing this report, it is important to note that you should not rely on this report and cannot claim against us on the basis of what it says or doesn't say, or how we produced it, and it is important for you to conduct your own independent investigations before making any decisions. We go into more detail on this in the disclaimer below – please make sure to read it in full.

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No applications were reviewed for security. No product code has been reviewed.

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